# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## **FISCAL NOTE**

SB 1895 - HB 2399

February 22, 2022

**SUMMARY OF BILL:** Requires the Comptroller of the Treasury (COT) to compile for each school year the average statewide compensation for licensed administrative and supervisory staff employed by local education agencies and post the information to COT's website. Establishes procedures for a governing body of a charter school to follow when providing compensation for certain charter school employees. Requires the authorizer of a charter school to approve proposed compensation that is 150 percent of the average statewide compensation of licensed personnel in a similar position with comparable experience and training. Requires the governing body of a charter school's annual progress report to include a list of all licensed administrative and supervisory staff members whose proposed compensation was submitted to the charter school's authorizer for approval.

## **FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumptions:

- COT and the authorizer and governing body of a charter school will be able to comply
  with and implement the proposed changes within existing resources and during the
  normal course of business.
- Any fiscal impact is estimated to be not significant.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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